

Thailand's Investment Opportunities

Nuntanart Krisnachinda

Director

Thailand Board of Investment, Paris office

Agenda

01

Why Thailand

02

Introduction to BOI

03

BOI Supporting Services

Thailand: A Fascinating Investment Destination



Market & Market Access

- **66 million in population**
- **2nd largest** economy in ASEAN
- Access to **ASEAN market with total population of 650 million**
- **14 FTAs with 18 countries**

Robust Supply Chain

- Leading **manufacturing hub** for **automotive, E&E, and chemical**
- Highly qualified workforce

Strategic Location

Located at **the center of ASEAN**, Thailand provides easy access to regional markets, enhancing the distribution network

Land Availability

68 industrial estates in 16 provinces with well-established infrastructure

Talent Availability

- **> 38K new engineering graduates** (undergraduate degree) (2021)
- **> 11K new ICT graduates** (undergraduate degree) (2021)

Renewable Energy (RE)

RE supply of **> 12,000 GWh by 2030** and **> 23,000 GWh by 2038**

Safety & Low Risks

- **Power Supply:** No major power outage
- **Natural Disaster:** No severe natural disaster
- **Crisis responsiveness and resilience:** No significant operational shutdowns during COVID-19
- **Conflict-free Zone:** good relationship with all countries

Living in Thailand

- **World-class healthcare system** with > 60 JCI-accredited hospitals
- **> 160 international schools across the country**, aligning global curriculum as schools in your home country & ensuring educational continuity



Success Stories as a key regional investment destination

FDI Stocks representing 50% of GDP
since 2017



Agenda

01 Why Thailand

02 Introduction to BOI

03 BOI Supporting Services

BOI's Role: To Drive the Investment to the New Economy



About BOI

BOI is a government agency under the Office of the Prime Minister



Promoter

drives and promotes investment in private sector in alignment with the country's development strategy & the changing world context



Integrator

integrates Government support tools such as tax, finance, and non-tax incentives in a whole package



Facilitator

coordinates with agencies to develop the ecosystem & facilitate ease of investment & eliminates problems/obstacles



Connector

links large-scale with small-scale enterprises, Thais with foreigners, across industries & locations to expand business opportunities

Overseas Offices



BOI's Investment Promotion Measures



- Corporate income tax exemption up to 13 years
- 50% Corporate income tax reduction for 5 years
- Exemption of import duties on machinery
- Exemption of import duties on raw or essential materials imported for exports
- Exemption of import duties on goods imported for R&D
- Double deduction for the cost of transportation, electricity and water
- 25% deduction for the cost of installation or construction of facilities

5 Strategic Industries

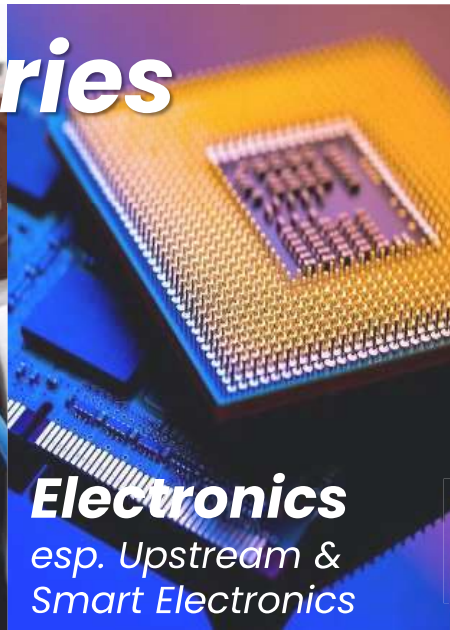
BCG



Automotive
esp. EV



Electronics
esp. Upstream & Smart Electronics



Digital & Creative



RHQ & IBC
(Regional Headquarters and International Business Center)



Upgrading Existing Industries:

Building New Industries:

Other industries:



Automotive
and parts



Smart E&E



Healthcare
and Medical



Biotech



Digital



Automation
and Robotics



Petrochem/
Chem



Agriculture
and Food



Tourism



Aviation and
Aerospace



Education



Defense
Industry

- Infrastructure
- R&D Center
- Advanced Materials
- Energy/ ER/ Hydrogen
- Supporting Industries and Services

BOI Investment Incentive Scheme

Basic Incentives



Activity-Based

- Agriculture, Food & Biotechnology
- Medical
- Machinery and Vehicles
- Electrical and Electronics
- Metal and Materials
- Chemicals and Petrochemicals
- Public Utilities
- Digital Industries
- Creative Industries
- High-Value Services

Incentive:

≤13 years
CIT exemption



Additional Incentives

Competitiveness Enhancement

- Research & Development (R&D)
- Support academic/ research institutes, or technology and human resource development fund
- IP licensing fee
- Advanced technology training
- Development of local suppliers
- Product and packaging design

Area-Based

- EEC 3 provinces
- SEZ 10 provinces
- 4 Special Economic Corridors
- Southern border provinces
- 20 provinces with lowest income
- Industrial Estates/Zones
- Science and Technology Parks (TSP, Food Innopolis, Space Krenovation Park)
- Yothee Medical Innovation District

Agenda-Based

- Investment Stimulation Measure for Economic Recovery
- Smart and Sustainable Industry Measure
- Social and Communal Development Measure
- Comprehensive Relocation Measure
- Measure to Support the Establishment of Highly-skilled Professional Development Institutes
- Retention and Expansion Measure

Make “**THAILAND**” Headquarters Destination

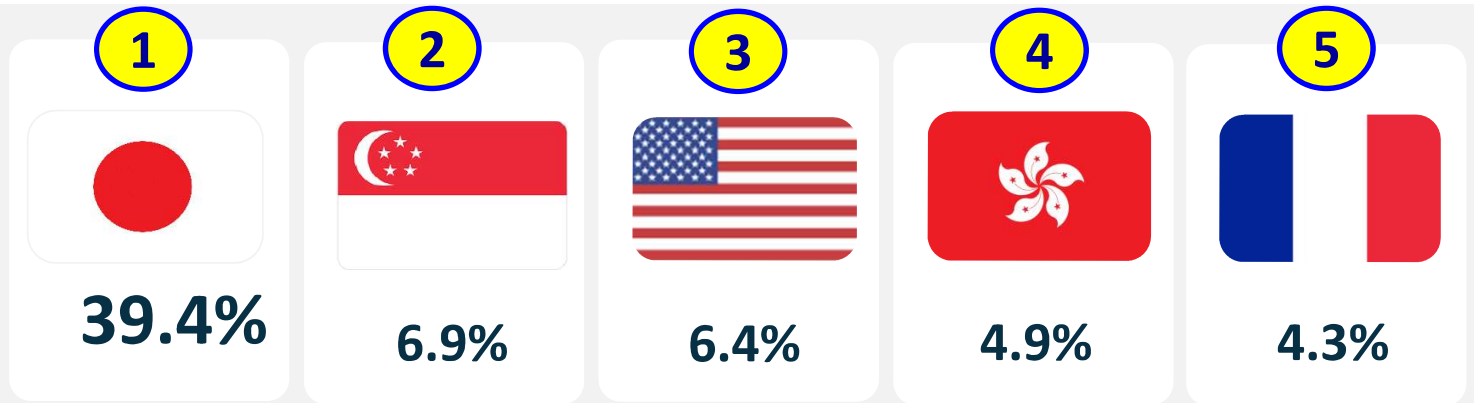
- 1) BOI has been promoting Headquarters activities since 2000
- 2) BOI promotion category: “**INTERNATIONAL BUSINESS CENTER (IBC)**”
- 3) Scope activity: Providing **services to its associated companies** in overseas countries and/or in Thailand.

- **including International Trade**

Products: *Finished goods, raw materials, parts and components*

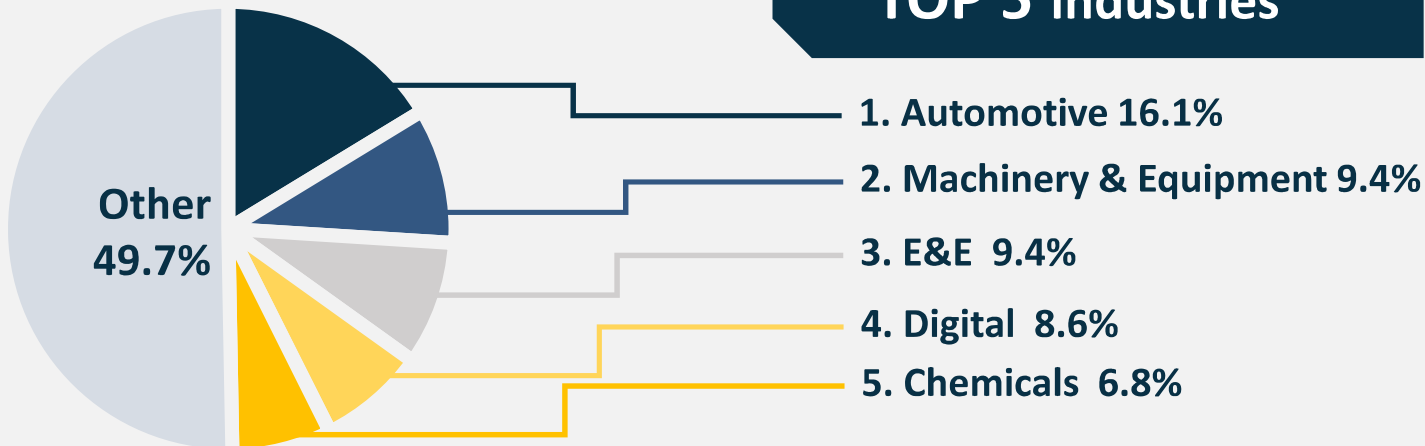
Trading activities: *wholesale in Thailand and/or export*

International Business Center



TOP 5 countries/economies

TOP 5 industries



2015 – October 2023

421 projects



Agenda



01 Why Thailand

02 Introduction to BOI

03 BOI Supporting Services

One Start One Stop Investment Center (OSOS)

**More Convenience
Less Time
More Efficiency!**



Consolidating staff from numerous investment-related agencies



Easing & speeding procedures for new investors



Provides comprehensive information and advice on establishing operation in Thailand



Provides useful contacts with key public and private organizations



1-Stop for visas & work permits In 3 hours



Assist investors with various applications



18th Floor, Chamchuri Square
Building, 319 Phayathai
Road, Pathumwan
Bangkok 10330, Thailand

Tel: 66(0)2 209 1100
Fax: 66(0)2 209 1199
Email: osos@boi.go.th

Long-Term Resident Visa

4 Types of Long-Term resident Visa



Wealthy Global Citizen



Wealthy Pensioner



Work-From Thailand Professional



Highly Skilled Professionals

Targeted industries for the **High-Skilled professional** category are as follows :

Existing Targeted Industries

- Automotive Industry
- Electronics Industry
- Affluent Tourism Industry
- Agricultural, Food and Biotechnology Industry
- Automation and Robotics Industry
- Aviation, Aerospace and Space Industry
- Biofuels and Biochemicals Industry
- Digital Industry
- Medical Industry
- Defense Industry
- Circular Economy



Transportation and Logistics Industry NEW



Petrochemical and Chemical Industry NEW



International Business Center (IBC) NEW



High-skilled professionals with specialized skills in a specific area who work in other industries operated by foreigners NEW

Long – Term Resident Visa Privileges



10-year visa & Permission to work in Thailand



Fast Track Service at International Airport



90-day report extended to 1-year report and exemption of re-entry permit



Permission to Work in Thailand (Digital Work Permit)



17% Personal Tax Exemption for Highly-skilled Professionals



Facilitation Services at One Stop Service Center



Exemption from 4 Thais : 1 foreigner employment requirement ratio

Remarks: The LTR visa will be granted for 5 years at a time and can be renewed every 5 years if qualifications are still met.

Source: BOI, <http://ltr.boi.go.th>

BOI (BUILD) : Industrial and Investment Linkage

BUILD Supports

- Online Database/Website BUILD Platform
- Free Sourcing Services
- Customized Business Matching
- Local Sourcing Events
 - Vendors Meet Customers Sourcing Events
 - Sourcing Market Place Center
 - Knowledge Enhancement for Local Vendors through Competitiveness Development Seminar
- International Sourcing: Exhibit Thai Vendors Potential at International Exhibitions
- SUBCON THAILAND – biggest Subcontract Exhibition in ASEAN

Sample of Companies joining BUILD



BOSCH
Invented for life

**ROYAL
ENFIELD**



beko



BOI e-Services

IN-PERSON CLINIC AND
ONLINE CLINIC



[view more](#)



E-SUBMISSION



[view more](#)



SINGLE WINDOW
Visa and Work Permit System
(E-EXPERT SYSTEM OLD
VERSION)



[view more](#)



SMART VISA



[view more](#)



E-INVESTMENT PROMOTION
(BOI APPLICATION)



[view more](#)



BOI DOCUMENT TRACKING
SYSTEM (DOC TRACKING)



[view more](#)



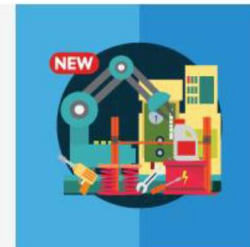
E-LAND



[view more](#)



ELECTRONIC MACHINE
TRACKING
(EMT)



[view more](#)



RMTS ONLINE



[view more](#)



E-EXTEND (SECTION 36)



[view more](#)



PROMOTION CERTIFICATE
SYSTEM



[view more](#)



E-TAX



[view more](#)



Thank you

Thailand Board of Investment,
Paris Office

👤 +33 (0)1 56 90 26 00

✉ par@boi.go.th

🌐 <http://www.boi.go.th/>



THAILAND
Office of the Board of Investment
555 Vibhavadi-Rangsit Road,
Chatuchak, Bangkok 10900 Thailand

👤 (+66 (0) 25 53 81 11

GPS : 13.818517, 100.558074